

**FORM NO. MGT-7**

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

**Annual Return**  
(other than OPCs and Small Companies)Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

**I. REGISTRATION AND OTHER DETAILS**

(i) \* Corporate Identification Number (CIN) of the company

U74999MH1957GOI010918

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACE0296K

(ii) (a) Name of the company

ECGC LIMITED

(b) Registered office address

EXPRESS TOWERS, 10TH FLOOR,  
NARIMAN POINT,  
MUMBAI  
Maharashtra  
400021

(c) \*e-mail ID of the company

cs@ecgc.in

(d) \*Telephone number with STD code

2266590626

(e) Website

www.ecgc.in

(iii) Date of Incorporation

30/07/1957

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent



Registered office address of the Registrar and Transfer Agents

(vii) \*Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 18/11/2021

(b) Due date of AGM 29/11/2021

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K3	Life/Non-life Insurance and Reinsurance activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	500,000,000	319,000,000	319,000,000	319,000,000
Total amount of equity shares (in Rupees)	50,000,000,000	31,900,000,000	31,900,000,000	31,900,000,000

Number of classes

1



Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	500,000,000	319,000,000	319,000,000	319,000,000
Nominal value per share (in rupees)	100	100	100	100
Total amount of equity shares (in rupees)	50,000,000,000	31,900,000,000	31,900,000,000	31,900,000,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
At the beginning of the year	250,000,000	0	250000000	25,000,000	25,000,000	
Increase during the year	69,000,000	0	690000000	6,900,000,0	6,900,000,0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0



v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify 100% owned by GOI	69,000,000		69000000	6,900,000,0	6,900,000,0	
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify -				0	0	
At the end of the year	319,000,000	0	319000000	31,900,000,	31,900,000,	
<b>Preference shares</b>						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify -				0	0	
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify -				0	0	
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

NA0000000000



(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☒ No

☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes

☒ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	24/11/2020		
Date of registration of transfer (Date Month Year)	21/08/2020		
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	100
Ledger Folio of Transferor	MEM 001		
Transferor's Name	Muralidhar		Geetha
	Surname	middle name	first name
Ledger Folio of Transferee	MEM 017		



Transferee's Name	Muthukumarasamy		Senthilnathan
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	24/11/2020
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	2	Amount per Share/ Debenture/Unit (in Rs.)	100
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Ledger Folio of Transferor	MEM 013
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Transferor's Name	Swain	Behari	Bidyut
	Surname	middle name	first name

Ledger Folio of Transferee	MEM 018
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Transferee's Name	Kumar		Amitabh
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	24/11/2020
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	100
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Ledger Folio of Transferor	MEM 008
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Transferor's Name	Dutta		Rupa
	Surname	middle name	first name

Ledger Folio of Transferee	MEM 019
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Transferee's Name	<input type="text" value="Srivastava"/>	<input type="text"/>	<input type="text" value="Ajay"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
-------------------------------------------------	----------------------	-------------------------------------------	----------------------

Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

Details of debentures



Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

10,622,819,610

(ii) Net worth of the Company

63,652,229,270

VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	319,000,000	100	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	



6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	319,000,000	100	0	0

**Total number of shareholders (promoters)**

8

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	



	<b>Total</b>	0	0	0	0
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**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

8

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	0	0
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	2	0	2	0	0
<b>B. Non-Promoter</b>	1	5	2	4	0	0
(i) Non-Independent	1	0	2	0	0	0
(ii) Independent	0	5	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	7	2	6	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

10



**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SENTHILNATHAN MUT	07376766	Managing Director	1	
AMITABH KUMAR	08967118	Nominee director	2	16/11/2021
RAJARAMAN KALYAN	00449954	Director	1	18/10/2021
SHIRISH CHANDRA MI	08664748	Director	0	
DAVID PAUL RASQUIN	01172654	Director	0	31/05/2021
DEVESH SRIVASTAVA	08646006	Director	0	
SHARAD KUMAR SARV	00035843	Director	0	28/06/2021
SUNIL JOSHI	08778530	Whole-time director	0	
SMITA V PANDIT	AAEPP0937D	Company Secretar	0	
NIRDOSH CHOPRA	AAAPC2540B	CFO	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SENTHILNATHAN MUT	07376766	Managing Director	29/04/2020	CHANGE IN DESIGNATION
PADMAVATHY RAJASI	08757501	Whole-time director	09/06/2020	APPOINTMENT
PADMAVATHY RAJASI	08757501	Whole-time director	30/06/2020	CESSATION
BIDYUT BEHARI SWAI	01448386	Director	04/11/2020	CESSATION
AMITABH KUMAR	08967118	Nominee director	20/11/2020	APPOINTMENT
RAJNISH KUMAR	05328267	Director	06/10/2020	CESSATION
SUNIL JOSHI	08778530	Whole-time director	09/07/2020	APPOINTMENT
NIRDOSH CHOPRA	AAAPC2540B	CFO	21/05/2020	APPOINTMENT
ISH NATH JHA	ACBPJ8860G	CFO	21/05/2020	CESSATION

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**



**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	24/11/2020	8	5	99.99

**B. BOARD MEETINGS**

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/05/2020	8	7	87.5
2	21/08/2020	9	6	66.67
3	23/09/2020	9	6	66.67
4	24/11/2020	8	7	87.5
5	04/02/2021	8	7	87.5

**C. COMMITTEE MEETINGS**

Number of meetings held

25

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	15/05/2020	6	4	66.67
2	Audit Committee	21/08/2020	6	3	50
3	Audit Committee	22/09/2020	6	5	83.33
4	Audit Committee	23/11/2020	6	3	50
5	Audit Committee	03/02/2021	6	6	100
6	Investment Committee	15/05/2020	10	9	90
7	Investment Committee	21/08/2020	10	8	80
8	Investment Committee	23/09/2020	10	6	60



S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	Investment Co	24/11/2020	10	9	90
10	Investment Co	04/02/2021	10	9	90

#### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	18/11/2021
								(Y/N/NA)
1	SENTHILNAT	5	5	100	20	20	100	Yes
2	AMITABH KUI	2	2	100	10	7	70	Not Applicable
3	RAJARAMAN	5	2	40	15	9	60	Not Applicable
4	SHIRISH CHA	5	3	60	25	16	64	No
5	DAVID PAUL	5	4	80	25	23	92	Not Applicable
6	DEVESH SRIN	5	4	80	25	19	76	Yes
7	SHARAD KUM	5	5	100	15	9	60	Not Applicable
8	SUNIL JOSHI	4	4	100	16	16	100	Yes

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SENTHILNATHAN	Chairman-cum-I	3,537,309	0	0	0	3,537,309
2	PADMAVATHY RA	Executive Diretc	1,034,774	0	0	0	1,034,774
3	SUNIL JOSHI	Executive Diretc	3,391,904	0	0	0	3,391,904
	Total		7,963,987	0	0	0	7,963,987

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2



S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NIRDOSH CHOPRA	Chief Financial Officer	3,325,523	0	0	0	3,325,523
2	SMITA V PANDIT	Company Secretary	2,875,391	0	0	0	2,875,391
	Total		6,200,914	0	0	0	6,200,914

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sharad Kumar Saran	Independent Director	0	0	0	95,000	95,000
	Total		0	0	0	95,000	95,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☐ Nil

3

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
ECGC LIMITED	APFC, EPFO	10/04/2017	Employees' Provident Fund	43,18,042	The hearing was concluded or
ECGC LIMITED	APFC, EPFO	12/03/2019	Employees Deposit	11,255,467	The hearing was concluded or
ECGC LIMITED	Stamp Office, Mumbai	06/01/2015	The Maharashtra Stamp Act	4,46,710	Represented to the Dy. Inspector

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No



#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

R S PADIA & ASSOCIATES

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

7488

#### I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

#### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

426/A-01

dated

15/05/2020

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note:** Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SENTHILNATHAN  
N  
MUTHUKUMAR  
ASAMY  
Digitally signed by  
SENTHILNATHAN  
MUTHUKUMAR  
ASAMY  
Date: 2022.01.08  
13:50:01 +05'30'

DIN of the director

07376766

To be digitally signed by

SMITA  
VIJAYANA  
IND PANDIT  
Digitally signed by  
SMITA VIJAYANA  
IND PANDIT  
Date: 2022.01.08  
13:48:17 +05'30'

☒ Company Secretary

☐ Company secretary in practice

Membership number

3166

Certificate of practice number



**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

**Attach****Attach****Attach****Attach****List of attachments**

Scan - Shareholders List 2021.pdf  
ECGC MGT 8.pdf  
MGT 7 Annex-List of Meetings KMPs and

**Remove attachment****Modify****Check Form****Prescrutiny****Submit**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**